



FOR IMMEDIATE RELEASE

Nayara Energy and Shell Lubricants ink strategic partnership to provide world-class offerings for customers across India

National, December 14, 2020: Nayara Energy, a new-age integrated downstream energy company and Shell, the global leader in finished lubricants, announced a strategic partnership that will provide customers access to Shell Lubricants' best-in-class products, including the premium range of Ultra engine oils at Nayara and Essar fuel stations. Nayara Energy, the fastest growing pan-India private fuel retail network, operates an extensive network of over 5,900 fuel stations across the country.

According to B. Anand, CEO, Nayara Energy, *"The partnership of Nayara Energy and Shell Lubricants will leverage the combined strength of both brands to offer world-class products and services to cater to evolving needs of our customers across the country, while reinforcing Nayara Energy's commitment to excellence across the value chain."*

"We are delighted to partner with Shell Lubricants to cater to the growing need of mobility and convenience in India. This partnership will enable Nayara Energy to elevate customer experience across our extensive network in India." added **Stephan Beyeler, Chief Marketing Officer, Nayara Energy.**

Raman Ojha, Country Head, Shell Lubricants India, said, *"Our customers are always at the heart of all our efforts. Our partnership with Nayara Energy is a testimony to our shared principles and like-minded approach towards delivering maximum satisfaction, in line with the evolving needs of our consumers. With this partnership, we will also expand our presence in the lubricants market across India bringing our world-class technology, products and service offerings to a much larger number of consumers. There is great potential for further growth in the Indian market, especially in non-metro cities, which we intend to service through this partnership."*

Since October 1, 2020, Nayara Energy is launching new retail outlets with Nayara brand and has already unveiled over 200 new Nayara fuel stations in the country.

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NOTES TO EDITORS

About Shell:

Shell is one of the most diversified international energy company in India with over 8500 employees and presence across upstream, integrated gas, downstream, renewable energy, and deep capabilities in R&D, digitalization, and business operations. It has the entire Lubricants end-to-end value chain in India, from conceptualization and development, to production and distribution. This includes a world

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class lubricant oil blending plant with a capacity of more than 115 million litres, a distributor network of more than 185 and over 60,000 retailers across the country. The company also fully owns and operates an LNG re-gasification terminal at Hazira. Through its subsidiary, BG Exploration and Production India Limited, Shell holds a 30% interest in, and is joint operator of the Panna - Mukta oil and gas fields. With a focus on digitization and future ready sustainable solutions, the company is nurturing a vibrant ecosystem in India to accelerate energy innovations with Shell E4 for start-ups, Shell Eco-marathon, and investments in new energy companies like Husk Power and Cleantech Solar. Shell also remains committed to making positive contributions to the communities in which it operates through programmes like NXplorers, Access to Energy and Road Safety across India. Follow @shell_India @makethefuture @shell_ecomar to know how it is redefining the energy space.

Royal Dutch Shell plc

Royal Dutch Shell plc is incorporated in England and Wales, has its headquarters in The Hague and is listed on the London, Amsterdam, and New York stock exchanges. Shell companies have operations in more than 70 countries and territories with businesses including oil and gas exploration and production; production and marketing of liquefied natural gas and gas to liquids; manufacturing, marketing and shipping of oil products and chemicals and renewable energy projects. For further information, visit www.shell.com.

About Nayara Energy

Nayara Energy is a new-age downstream company of international scale with strong presence across the hydrocarbon value chain from refining to retail and is geared up to the vision of delivering crude to chemicals. In August 2017, the company was acquired by international investors, Rosneft and an investment consortium comprising of global commodity trading firm Trafigura and UCP Investment Group. The company owns and operates India's second largest single-site, state-of-the-art and one of the most modern and complex refineries in the world at Vadinar, Gujarat with a current capacity of 20MMTPA. The company has a robust and fastest growing private fuel retail network of over 5900 fuel stations in India. The company envisions to expand its network to 7300 stations by 2022. Nayara is committed to reimagining the future through social investments and creating opportunities for people to access healthcare and education to build sustainable communities. . For more information, logon to nayaraenergy.com.

Cautionary note

The companies in which Royal Dutch Shell plc directly and indirectly owns investments are separate legal entities. In this announcement "Shell", "Shell group" and "Royal Dutch Shell" are sometimes used for convenience where references are made to Royal Dutch Shell plc and its subsidiaries in general. Likewise, the words "we", "us" and "our" are also used to refer to Royal Dutch Shell plc and subsidiaries in general or to those who work for them. These terms are also used where no useful purpose is served by identifying the particular entity or entities. "Subsidiaries", "Shell subsidiaries" and "Shell companies" as used in this announcement refer to entities over which Royal Dutch Shell plc either directly or indirectly has control. Entities and unincorporated arrangements over which Shell has joint control are generally referred to as "joint ventures" and "joint operations", respectively. Entities over which Shell has significant influence but neither control nor joint control are referred to as "associates". The term "Shell interest" is used for convenience to indicate the direct and/or indirect ownership interest held by Shell in an entity or unincorporated joint arrangement, after exclusion of all third-party interest.

This announcement contains forward-looking statements (within the meaning of the U.S. Private Securities Litigation Reform Act of 1995) concerning the financial condition, results of operations and businesses of Royal Dutch Shell. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Forward-looking statements are statements of future expectations that are based on management's current expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in these statements. Forward-looking statements include, among other things, statements concerning the potential exposure of Royal Dutch Shell to market risks and statements expressing management's expectations, beliefs, estimates, forecasts, projections, and assumptions. These forward-looking statements are identified by their use of terms and phrases such as "aim", "ambition", "anticipate", "believe", "could", "estimate", "expect", "goals", "intend", "may", "objectives", "outlook", "plan", "probably", "project", "risks", "schedule", "seek", "should", "target", "will" and similar terms and phrases. There are a number of factors that could affect the future operations of Royal Dutch Shell and could cause those results to differ materially from those expressed in the forward-looking statements included in this announcement including (without limitation): (a) price fluctuations in crude oil and natural gas; (b) changes in demand for Shell's products; (c) currency fluctuations; (d) drilling and production results; (e) reserves estimates; (f) loss of market share and industry competition; (g) environmental and physical risks; (h) risks associated with the identification of suitable potential acquisition properties and targets, and successful negotiation and completion of such transactions; (i) the risk of doing business in developing countries and countries subject to international sanctions; (j) legislative, fiscal and regulatory developments including regulatory measures addressing climate change; (k) economic and financial market conditions in various countries and regions; (l) political risks, including the risks of expropriation and renegotiation of the terms of contracts with governmental entities, delays or advancements in the approval of projects and delays in the reimbursement for shared costs; and (m) changes in trading conditions. No assurance is provided that future dividend payments will match or exceed previous dividend payments. All forward-looking statements contained in this announcement are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. Readers should not place undue reliance on forward-looking statements. Additional risk factors that may affect future results are contained in Royal Dutch Shell's 20-F for the year ended December 31, 2017 (available at www.shell.com/investor and www.sec.gov). These risk factors also expressly qualify all forward-looking statements contained in this announcement and should be considered by the reader. Each forward-looking statement speaks only as of the date of this announcement, December 14, 2020. Neither Royal Dutch Shell plc nor any of its subsidiaries undertake any obligation to publicly update or revise any forward-looking statement as a result of new information, future events or other information. Considering these risks, results could differ materially from those stated, implied, or inferred from the forward-looking statements contained in this announcement.

We may have used certain terms, such as resources, in this announcement that United States Securities and Exchange Commission (SEC) strictly prohibits us from including in our filings with the SEC. U.S. Investors are urged to consider closely the disclosure in our Form 20-F, File No 1-32575, available on the SEC website www.sec.gov.